



Federal-Mogul Goetze (India) Limited Investor Presentation and Q2 FY21-22 Financial Results

23rd November 2021

Safe Harbor

Forward-Looking Statements

Statements in this document describing the Company's objectives, projections, estimates and expectations may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied due to many factors. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in the Government regulations, tax laws and other statutes and incidental factors. Unless otherwise indicated, the forward-looking statements in this presentation are made as of the date of this communication, and, except as required by law, Company does not undertake any obligation, and disclaims any obligation, to publicly disclose revisions or updates to any forward-looking statements. All market and industry data are based on Company estimates.

Company Overview

Employees

Around 5200

as on 30th September 2021

Facilities

03 Manufacturing sites **02** Sales Office

13 Warehouses

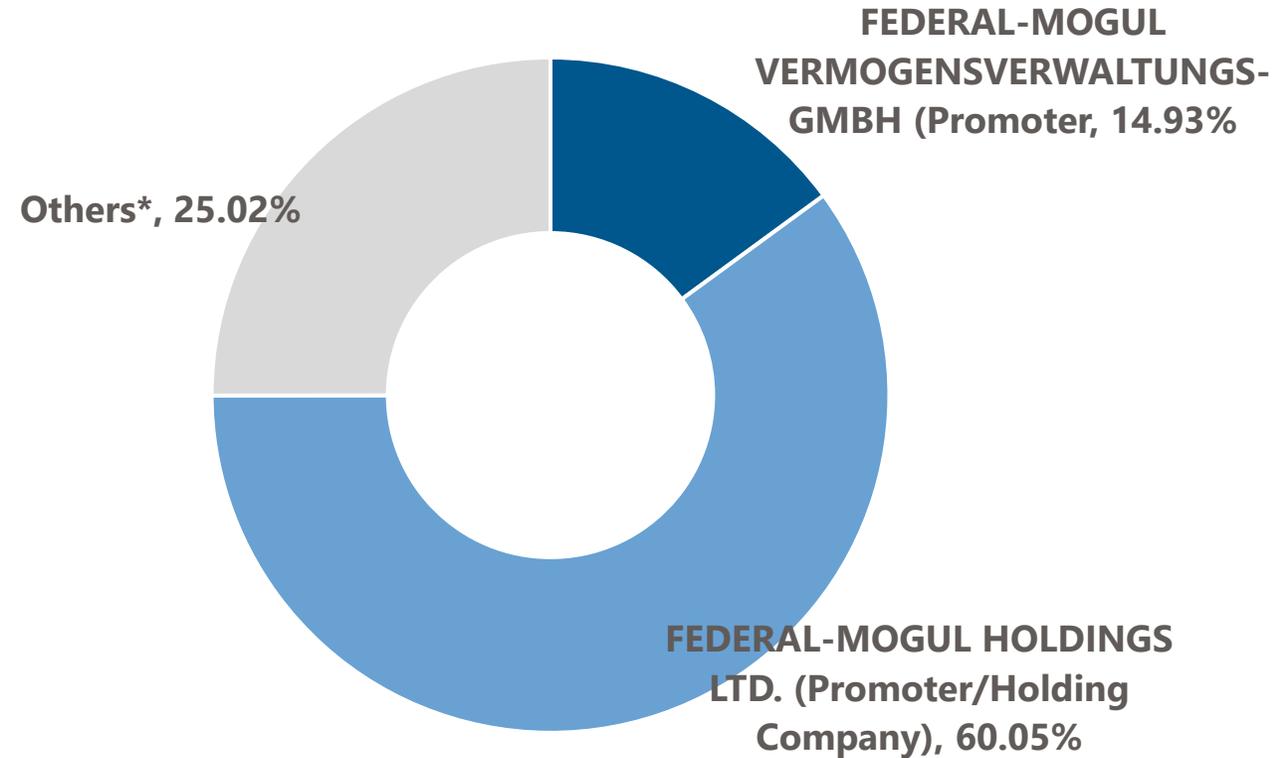
OEM Customers

30+

- Federal-Mogul Goetze (India) Limited (“FMGIL”) was established in 1954 as a joint venture with Goetze-Werke of Germany, which was owned by Federal-Mogul LLC, one of the leading manufacturers of automotive components in the world.
- Based in Gurugram (Haryana, India), FMGIL engages in manufacture, supply and distribution of automotive components in India and internationally.
- Mainly offers pistons, piston rings, piston pins, valve seats, valve guides.
- Caters to Automotive, heavy-duty, motorcycles, energy, industrial, power generation, railway & defence industries.
- FMGIL manufactures world class products at its state of the art manufacturing facilities located at Patiala (Punjab), Bangalore (Karnataka) and Bhiwadi (Rajasthan).
- FMGIL now operates as subsidiary of Tenneco Inc. post Tenneco’s acquisition of Federal-Mogul LLC.

Shareholding pattern as on 30th September 2021

Shareholding Breakup



* 'Others' include 1.57% Mutual Fund and 0.12% FIIs/FPIs.

Board of Directors

- Mr. K. N. Subramaniam, Chairman & Independent Director
- Mr. Vinod Kumar Hans, Managing Director
- Dr. Khalid Iqbal Khan, Whole Time Director-Legal & Company Secretary
- Mr. Manish Chadha, Whole Time Director-Finance & Chief Financial Officer
- Mr. Rajesh Sinha, Whole Time Director
- Mr. Sunit Kapur, Director
- Mr. Stephen Shaun Merry, Director
- Ms. Nalini Jolly, Independent Director
- Mr. K. C. Sundareshan Pillai, Independent Director

Competitive Strength

Credit Rating

Long term A+ and
Short term A1+

R&D Centers

In-house Technical
Centers at Bangalore &
Bhiwadi

Global Edge

Seamless
Technology transfer

Supply

Supply to all major
OEMs

Segment

Well diversified
segments

Liquidity

Strong financial
liquidity

Team

Highly experienced
& talented team

Manufacturing Facilities



- Location: Bangalore, Karnataka
- Product: Pistons, Pins and Rings
- Established: 1977

- IATF16949, ISO14001, ISO 45001



- Location: Bhiwadi, Rajasthan
- Product: Valve Seats & Valve guides
- Established: 1996

- IATF16949, ISO14001, ISO 45001

- Location: Patiala, Punjab
- Product: Pistons, Pins and Rings
- Established: 1954

- IATF16949, ISO14001, ISO 45001



OEM market position in India



Pistons

#2 Overall
#1 Diesel Pistons



Piston Rings

#1 Overall



Valve, Seats & Guides

#1 Overall

Powertrain Segment

Key Drivers And Technologies



Heavy-Duty and Light Vehicle Pistons



Advanced Gasoline Pistons



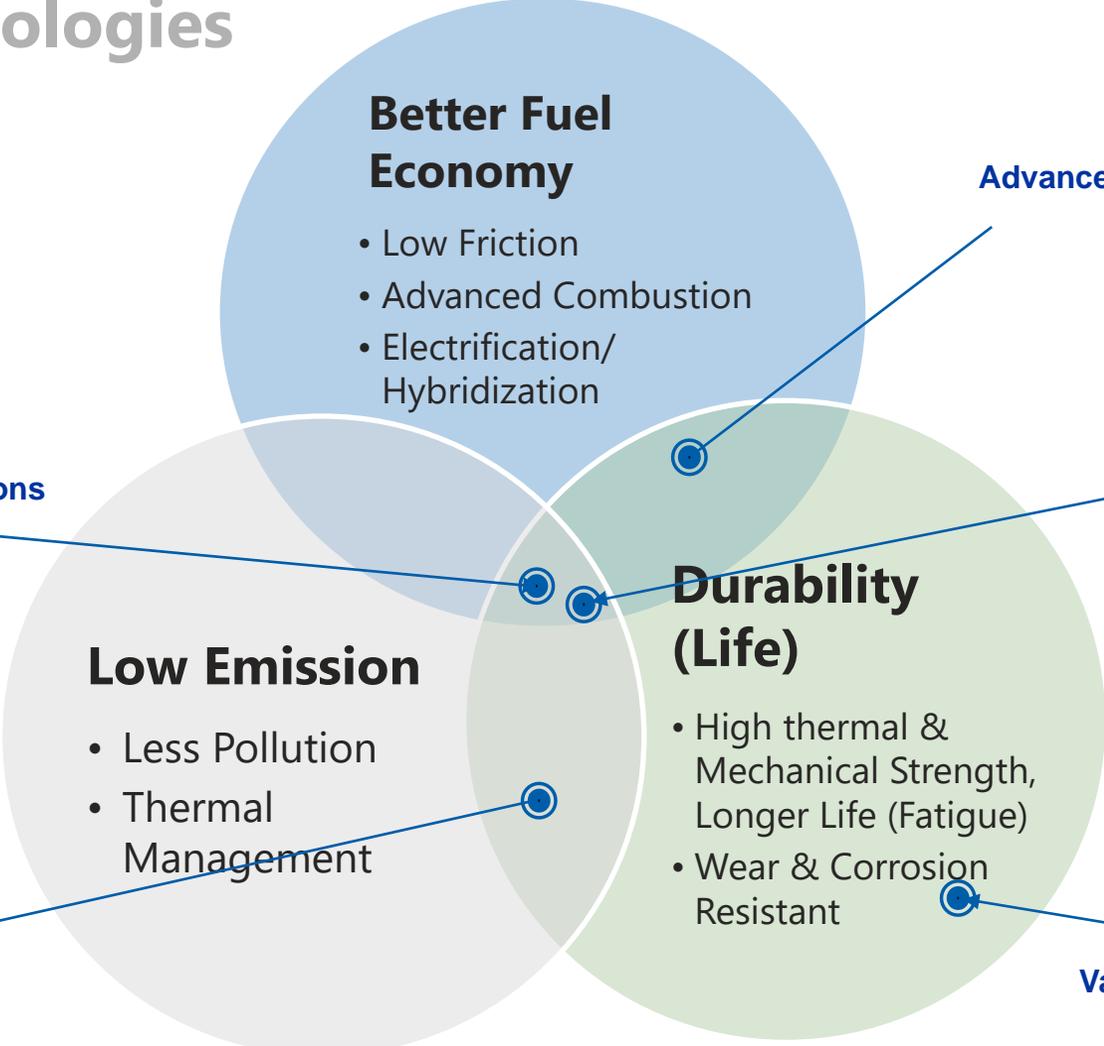
Piston Rings



Cylinder Liners



Valve Seats and Valve Guides



Better Fuel Economy

- Low Friction
- Advanced Combustion
- Electrification/ Hybridization

Low Emission

- Less Pollution
- Thermal Management

Durability (Life)

- High thermal & Mechanical Strength, Longer Life (Fatigue)
- Wear & Corrosion Resistant

Our components have a direct impact on engine performance, durability and emissions compliance. Technologies enable energy efficiency, reduce CO2 emissions and enhance durability

Building a Stronger FMGIL

Performance Focus - Margin Expansion & Cash Generation



Reduce Operational Cost

- Fixed Cost reduction
- Operational efficiency



Lower Capital Intensity

- Improve capex/revenue ratio
- Expand working capital turns
 - Inventory driven



Growth Opportunities

- Stringent Emission norms
- Increased Popularity of TGDI to cope with emission regulations
- Increase in production of mild-hybrid vehicles.



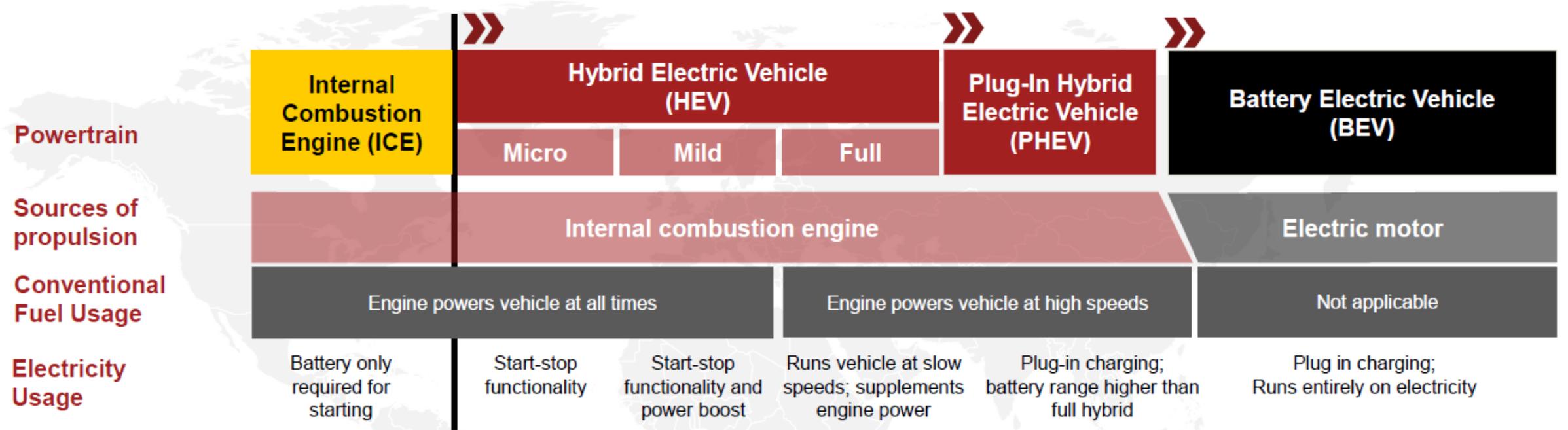
Major focus on commodity inflation recovery



Optimizing shareholder value creation through cash generation and targeted growth opportunities

Electrification

Globally, various power train technologies co-exist across xEV continuum and across vehicle segments



Source: DHI, Crisil, SMEV, PwC Research & Analysis

Financials

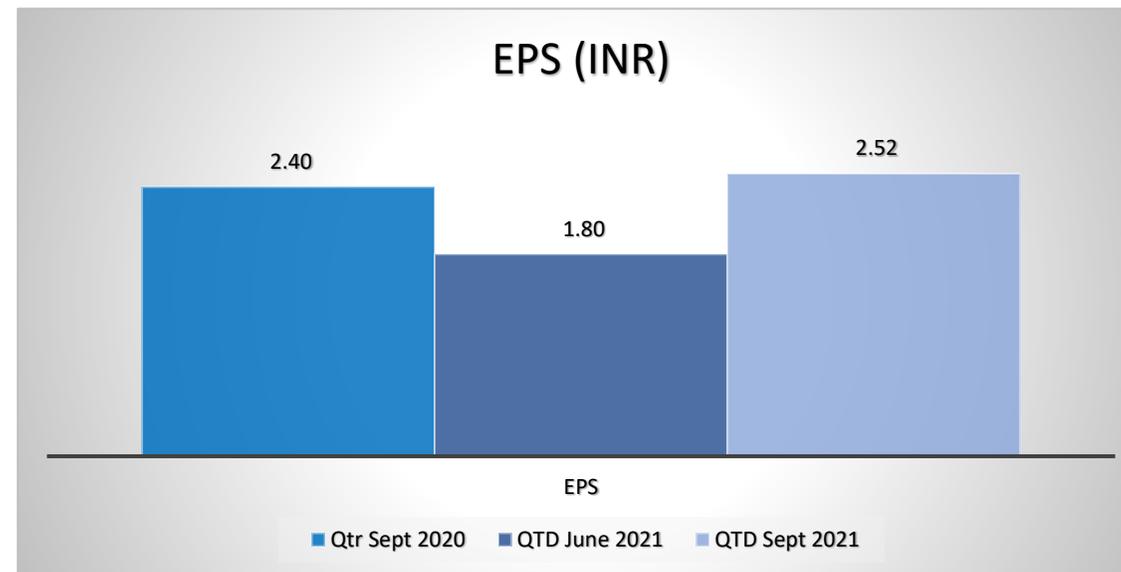
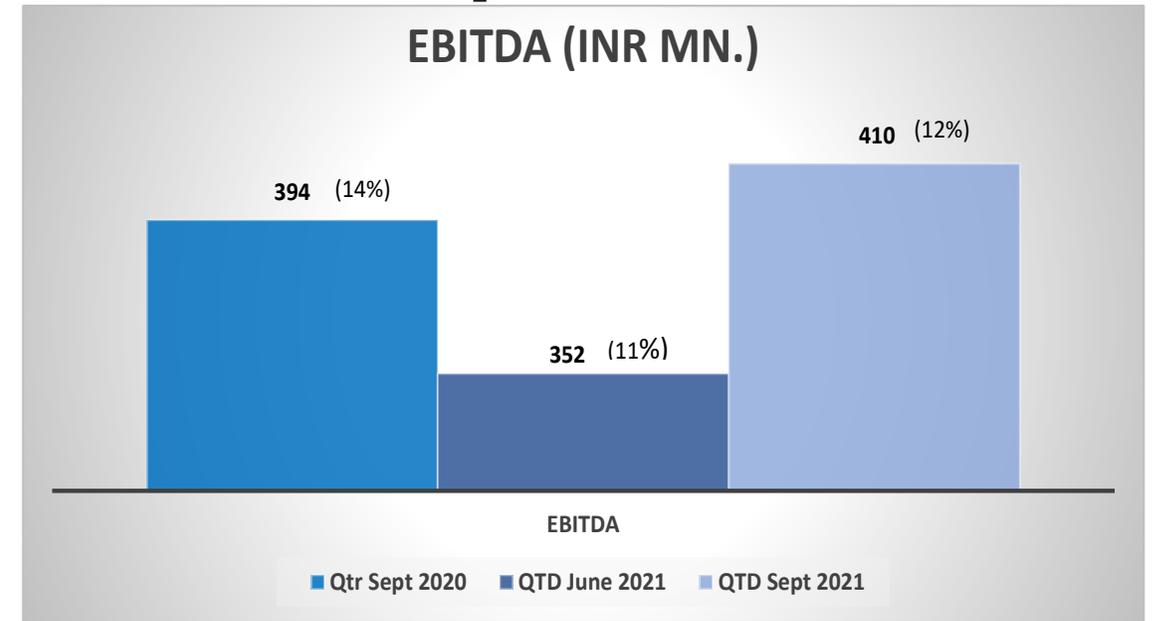
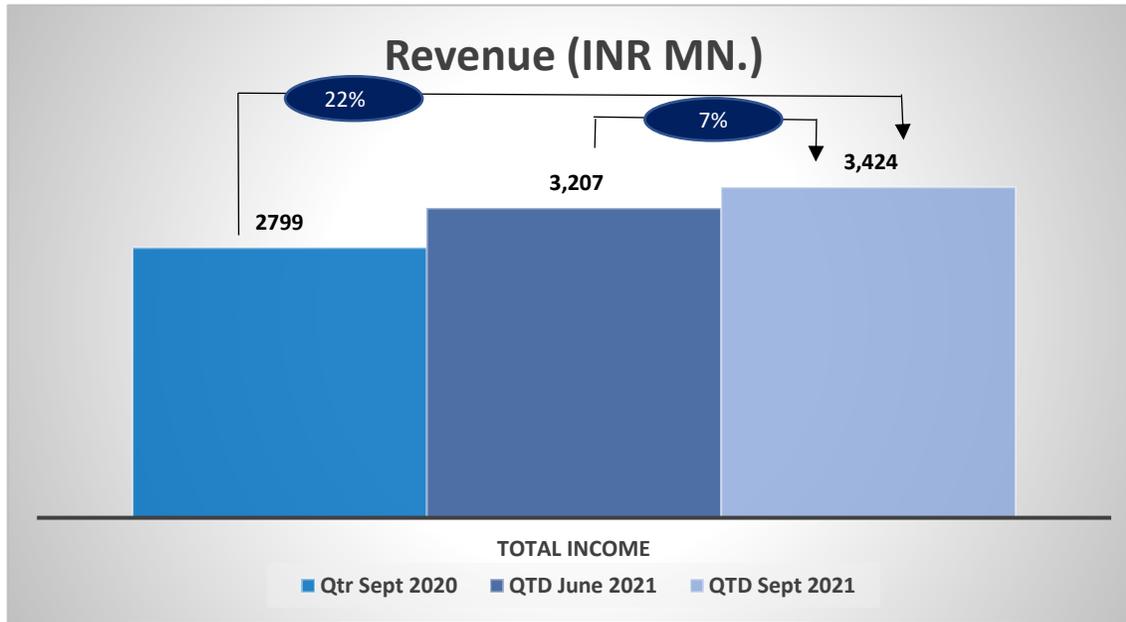
Q1 FY21-22

Financial Results for Qtr. Ended 30th September 2021

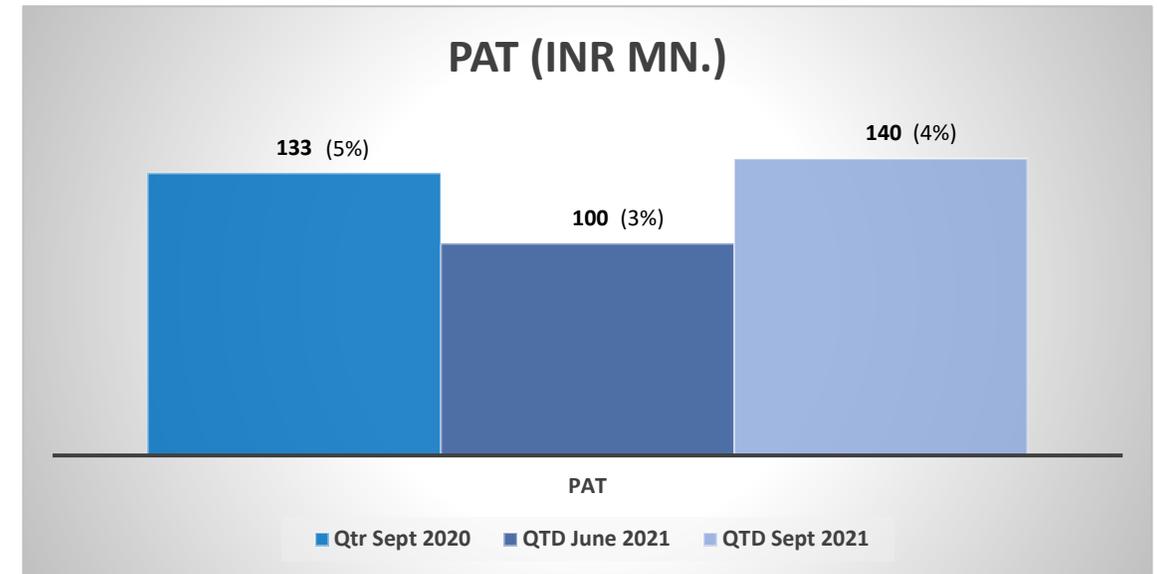
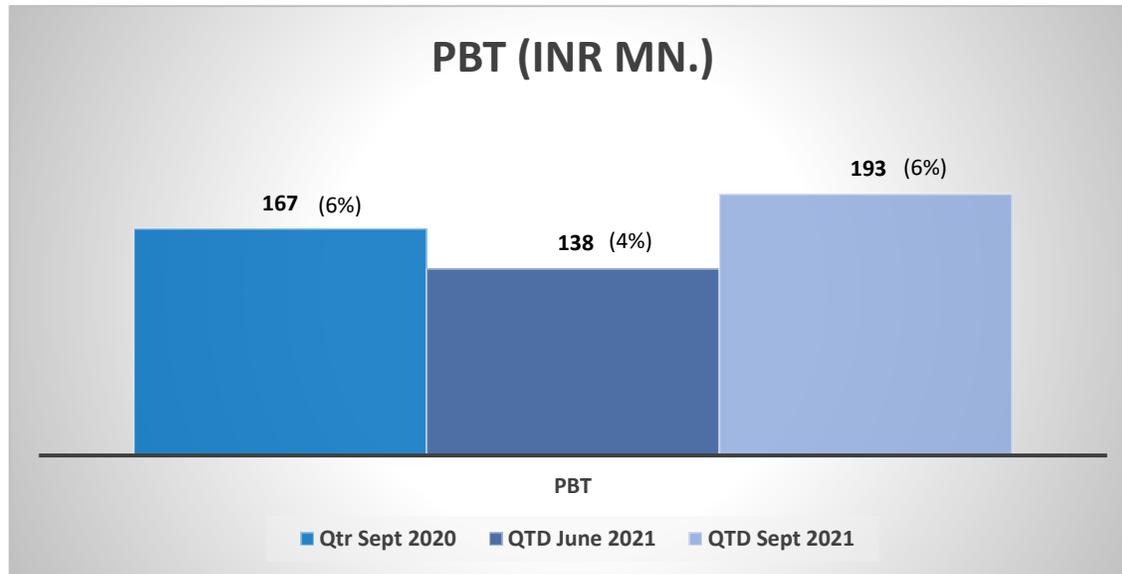
INR in Million

	Actual QTD Sept 2021		Actual QTD June 2021		Actual QTD Sept 2020	
Revenue from operation	3,357		3,154		2,701	
Other Income	67		53		98	
Total Revenue	3,424	100%	3,207	100%	2,799	100%
Profit before Tax	193	5.6%	138	4.3%	167	6.0%
Interest	(10)	-0.3%	(7)	-0.2%	(3)	-0.1%
Depreciation	(207)	-6.0%	(208)	-6.5%	(224)	-8.0%
EBITDA	410	12.0%	352	11.0%	394	14.1%
Tax expense	(53)	-1.5%	(38)	-1.2%	(34)	-1.2%
Profit after Tax	140	4.1%	100	3.1%	133	4.8%

Financial Performance Qtr. Ended 30th September 2021



Financial Performance Qtr. Ended 30th September 2021



Financial Results Overview

High Points

Q2 performance drives Revenue growth , profit enhancement & cash generation

- ❖ Revenue of INR 3424 million.
- ❖ The revenue growth from the corresponding quarter of previous year was 22%.
- ❖ EBITDA was INR 410 million (12% to Revenue) versus INR 394 million of corresponding quarter of previous year. As a percent of Revenue, it was 12.0% Vs 14.0% in corresponding quarter of previous year.
- ❖ The Company reported a net profit after tax for the second quarter 2022 of INR 140 million,
- ❖ Total cash generated of INR 552 million during the quarter was primarily driven by strong earnings resiliency and effective working capital management.

Liquidity Update

- ❖ Total cash balance of INR 1954 million improved by INR 552 million in Qtr 2.

Customer Awards & Recognition



#	Customer's Name		Received on	Appreciation / Award Type
1.	FIAT India		2 nd Apr 2021	Best supplier Award for Good Quality Performance in 2020
2.	Mahindra & Mahindra (Automotive Division)		12 th Apr 2021	Supplier Excellence Award for the "Best Product Development Performance" 1. Commodity Award in Engine Proprietary for AD 2. Best Product Development for AD 3. Best Spares Performance for AD
3.	General Motors		30 th Jun 2021	"Supplier Quality Excellence Award" for the 9 th consecutive year
4.	Mahindra & Mahindra (Automotive Division)		13 th Aug 2021	Appreciation for XUV700 Product development support and valuable contribution in excellence execution
5.	Daimler AG		12 th Nov 2021	Achieving overall "0 PPM".



CSR Initiatives / Activities – Protection of Wild Life

The Company is building day crawls for lions and tigers (endangered species) at the Sri Atal Bihari Vajpayee Zoological Park, also known as Hampi Zoo, which is located in the Bilikal West Reserve Forests Area and spans 141.59 hectares, involving an amount of Rs. 14.30 Lacs (approx).

Day crawls constructed



Arial view of the Zoo



CSR Initiatives / Activities – Awards

The Rotary Club recognized and honored our organization for its outstanding work in the field of "Basic Education and Literacy" for our flagship CSR Project at Bhiwadi – Harchandpur School



Tenneco VSG Plant Bhiwadi bestowed with 'CONTRIBUTOR to Fight Covid-19 Award' by BMA



CSR Initiatives / Activities – Campaign : Teach of India

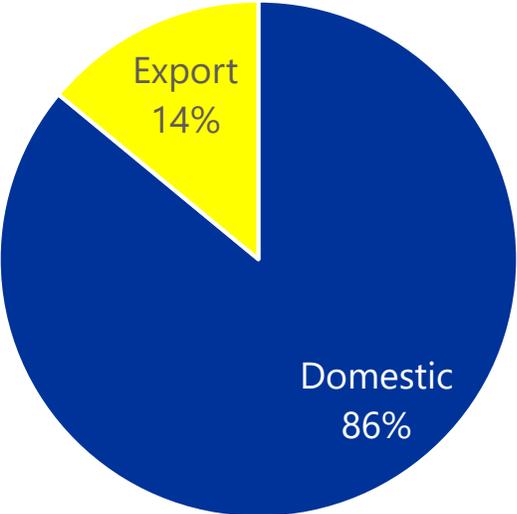
The Patiala Plant contributed Rs.17.92 Lacs for construction of two rooms at the Govt. Girls Secondary School in Tehri. Around 700 girls attend this school, the majority of them come from economically disadvantaged backgrounds. We hope that this school building will encourage more parents from marginal sections of the local community to come forward and enroll their children into this school, providing quality education.



Appendix

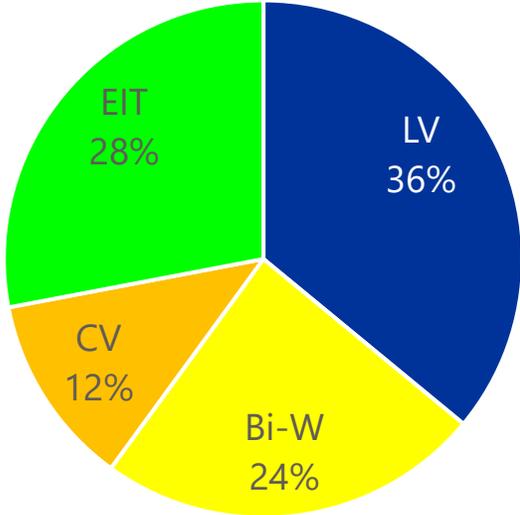
Revenue mix by Market segment

Revenue split by market



- Overall revenue diversified in all market segment
- Serving to all major OEMs in various segment
- Revenue : FY 2020-21

Revenue split by Segment



- EIT: Energy, Industrial, Transport (Includes tractors, off highway etc.)
- Bi-W: Bi-wheelers (Two/three wheelers)
- Revenue : FY 2020-21
- Commercial Truck and Off-Highway (CTOH)-More than 40%

Diversified Customers - OEM



Geographical Presence



- INDIA**
- ⊕ Bengaluru: Pistons, Rings
- Bhiwadi: VSG
- Patiala: Pistons, Rings

- ⊕ TECHNOLOGY CENTER

- MANUFACTURING SITE

A blurred road winding through a mountainous landscape. The road is asphalt with a white center line, curving to the left. The background shows rolling hills and mountains under a clear sky. On the right side of the road, there is a speed limit sign on a pole. The sign consists of a triangular warning sign with a black silhouette of a car on a slope, a rectangular sign with the word "Pendenza" (Slope) written on it, and a blue rectangular sign with the number "40" in white. The overall image has a motion blur effect, suggesting a car driving quickly on the road.

TENNECO