



Federal-Mogul Goetze (India) Limited
A Tenneco Group Company
Corporate Office : Paras Twin Towers,
10th Floor, Tower B, Sector 54,
Golf Course Road, Gurugram - 122 002
Tel. : (91-124) 4784530 • Fax : (91-124) 4292840

Date: 11th February, 2021

1. Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001

2. Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

Subject: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Unaudited financial results of the Company for the quarter ended 31st December, 2020 have been approved by the Board of Directors in its meeting held today, Thursday, 11th February, 2021. A copy of the results along with the Limited Review Report thereon are enclosed for your kind information & record.

Regards

Yours truly,

For Federal-Mogul Goetze (India) Limited

(Dr. Khalid Iqbal Khan)
Whole-time Director- Legal & Company Secretary

Encl.: As above

CC: 1. National Securities Depository Limited
Trade Word, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai 400 013

2. Central Depository Services [India] Limited
Marathon Futurex, A- Wing,
25th Floor, NM Joshi Marg,
Lower Parel, Mumbai- 400 013

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurugram – 122 002
India
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Federal-Mogul Goetze (India) Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Federal-Mogul Goetze (India) Limited ('the Company') for the quarter ended 31 December 2020 and the year to date results for the period 01 April 2020 to 31 December 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (contd.)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Anamitra Das

Partner

Membership No. 062191



UDIN: 21062191AAAACC4235

Place: Gurugram

Date: 11 February 2021

Walker Chandiook & Co LLP

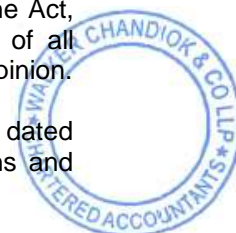
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Federal-Mogul Goetze (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Federal-Mogul Goetze (India) Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiary included in the Statement) for the quarter ended 31 December 2020 and the consolidated year to date results for the period 01 April 2020 to 31 December 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



Walker ChandioK & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (contd.)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker ChandioK & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Anamitra Das

Partner

Membership No. 062191



UDIN: 21062191AAAACD4306

Place: Gurugram

Date: 11 February 2021

Walker ChandioK & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (contd.)

Annexure 1

List of entity included in the Statement:

- 1.Federal-Mogul TPR (India) Limited (Subsidiary Company)**



Statement of standalone and consolidated financial results for the quarter and period ended 31 December 2020

S.No	Description	Standalone					Consolidated					Rs in lacs except per share data				
		Quarter ended 31 December 2020 (Unaudited)	Quarter ended 31 December 2019 (Unaudited)	Year to date 31 December 2020 (Unaudited)	Year to date 31 December 2019 (Unaudited)	Year ended 31 March 2020 (Audited)	Quarter ended 31 December 2020 (Unaudited)	Quarter ended 30 September 2020 (Unaudited)	Quarter ended 31 December 2019 (Unaudited)	Year to date 31 December 2020 (Unaudited)	Year to date 31 December 2019 (Unaudited)	Year ended 31 March 2020 (Audited)				
I	Income															
II	Revenue from operations	35,043.23	27,461.66	71,593.88	83,611.48	1,06,639.22	35,678.06	27,643.22	27,920.00	73,004.15	85,116.29	1,06,540.75				
III	Other income	574.21	365.12	1,865.40	1,964.22	2,476.05	319.69	368.35	201.21	917.18	1,007.59	1,313.36				
IV	Total Income (I+II)	35,617.44	27,826.78	73,459.28	85,575.70	1,09,115.27	35,997.75	28,011.57	28,121.21	74,001.33	86,123.88	1,07,854.11				
V	Expenses															
(a)	Cost of materials consumed	11,281.58	7,520.56	22,220.76	26,263.73	33,947.30	10,406.43	8,708.52	6,881.06	20,458.47	22,656.33	30,478.94				
(b)	Provision of stock-in-trade	417.70	437.76	1,634.30	1,245.29	1,806.42	417.70	636.02	627.76	1,635.90	1,245.29	1,590.42				
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase)/Decrease	589.32	2,744.64	2,919.42	4,206.48	2,144.64	538.66	(1,123.69)	2,814.21	2,977.39	4,286.53	2,159.30				
(d)	Employee benefits expense	7,784.78	6,482.14	20,171.55	21,265.36	28,507.52	8,010.28	7,121.30	6,679.01	20,739.12	21,856.89	29,328.06				
(e)	Finance costs	106.90	34.13	153.34	417.07	482.00	97.60	31.64	119.96	138.15	272.74	337.36				
(f)	Depreciation and amortisation expense	2,246.32	2,238.42	5,876.65	6,623.96	8,862.75	2,368.51	2,332.06	2,330.48	6,169.30	6,938.88	9,277.44				
(g)	Other expenses	9,207.21	7,851.66	19,896.20	23,845.57	30,280.67	9,715.77	8,254.02	7,853.18	21,075.49	24,913.83	32,027.77				
VI	Total expenses	31,632.81	26,939.50	72,972.22	82,657.46	1,05,905.30	31,554.90	26,259.91	26,006.56	73,193.72	82,076.49	1,05,189.49				
VII	Profit before tax (I+II-V)	3,984.63	1,673.78	485.06	2,918.24	3,308.97	4,442.80	1,751.66	1,314.65	807.61	4,049.39	4,664.62				
VIII	Current tax (including earlier years)	(2.96)	(2.96)	(2.96)	(2.96)	(2.96)	(2.96)	(2.96)	(2.96)	(2.96)	(2.96)	(2.96)				
IX	Deferred tax expense/(credit)	675.60	(193.14)	(287.47)	(981.65)	(916.02)	108.05	73.00	586.79	181.05	1,477.07	1,786.34				
X	Tax Expense	672.64	240.23	(290.43)	(129.56)	(326.31)	779.96	467.40	347.85	(107.07)	498.43	792.07				
XI	Profit for the period after tax (V+VI)	3,311.99	647.65	775.49	2,788.68	2,985.66	3,662.84	1,284.26	967.00	914.68	3,551.96	3,871.75				
XII	Other comprehensive income															
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-				
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-				
(iii)	Other comprehensive income for the period	-	-	-	-	-	-	-	-	-	-	-				
(iv)	Total other comprehensive income for the period	-	-	-	-	-	-	-	-	-	-	-				
XIII	Total Comprehensive Income for the period (VII+VIII)	3,311.99	647.65	775.49	2,788.68	2,985.66	3,662.84	1,284.26	967.00	914.68	3,551.96	3,871.75				
XIV	Profit and loss for the year															
(a)	Owner of the company	3,311.99	647.65	775.49	2,788.68	2,985.66	3,662.84	1,284.26	967.00	914.68	3,551.96	3,871.75				
(b)	Non controlling interest	-	-	-	-	-	-	-	-	-	-	-				
XV	Other comprehensive income for the year															
(a)	Owner of the company	-	-	-	-	-	-	-	-	-	-	-				
(b)	Non controlling interest	-	-	-	-	-	-	-	-	-	-	-				
XVI	Total comprehensive income for the year															
(a)	Owner of the company	3,311.99	647.65	775.49	2,788.68	2,985.66	3,662.84	1,284.26	967.00	914.68	3,551.96	3,871.75				
(b)	Non controlling interest	-	-	-	-	-	-	-	-	-	-	-				
XVII	Attributable to															
(a)	Owner of the company	3,311.99	647.65	775.49	2,788.68	2,985.66	3,662.84	1,284.26	967.00	914.68	3,551.96	3,871.75				
(b)	Non controlling interest	-	-	-	-	-	-	-	-	-	-	-				
XVIII	Other comprehensive income for the year															
(a)	Owner of the company	-	-	-	-	-	-	-	-	-	-	-				
(b)	Non controlling interest	-	-	-	-	-	-	-	-	-	-	-				
XIX	Total comprehensive income for the year															
(a)	Owner of the company	3,311.99	647.65	775.49	2,788.68	2,985.66	3,662.84	1,284.26	967.00	914.68	3,551.96	3,871.75				
(b)	Non controlling interest	-	-	-	-	-	-	-	-	-	-	-				
XX	Paid-up equity share capital	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21				
XXI	Other equity	67,210.89	67,210.89	67,210.89	67,210.89	67,210.89	67,210.89	67,210.89	67,210.89	67,210.89	67,210.89	67,210.89				
XXII	Face value of share (NR)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00				
XXIII	Reserve per share (of INR 10 each)*	5.95	1.16	1.39	5.01	5.36	6.26	1.98	1.46	1.13	5.44	5.84				
XXIV	Diluted	5.95	1.16	1.39	5.01	5.36	6.26	1.98	1.46	1.13	5.44	5.84				

* Not audited except for the year ended 31 March 2020

- Notes:**
- The standalone and consolidated financial results of Federal Mogul Goetze India Limited (the "Company") for the quarter and period ended 31 December 2020, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11 February 2021. The statutory auditors of the Company have expressed an unmodified review conclusion on these results.
 - The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
 - The business activity of the Company predominantly fall within a single reportable business segment viz manufacturing and sale of Auto components. There are no separate reportable business segments. As part of reporting for geographical areas of the world, i.e., within India and other countries (outside India). The aforded is in line with review of operating results by the chief operating decision maker.
 - Due to outbreak of Coronavirus Disease 2019 (COVID-19) which has been declared as a pandemic by the World Health Organization and subsequent lock down ordered by the Central and State Government(s) in India, the manufacturing facilities of the Company remained suspended for a limited period of time. The Company in compliance with the necessary instructions/guidelines and resumed its operations in a phased manner, while ensuring health safety of all the stakeholders. This situation resulted in temporary disturbances in the economic activities through interruption in manufacturing process, disruption in supply chain, etc. for the Company during the nine months ended 31 December 2020. However, the Company is closely monitoring the impact of the aforementioned pandemic and believes that there will not be any significant adverse impact on the long term operations and performance of the Company.

Date : 11 February 2021
 Place: Gurugram



**SIGNED FOR
 IDENTIFICATION
 PURPOSES ONLY**

HANS
 Vinod Kumar Hans
 Managing Director
 DIN : 03328309